### Farm Analyst Program Overview

The Farm Analyst Program is a service provided by K-State Research and Extension to assist producers confronting financial and business challenges.

Farm Analysts are fellow farmers and ranchers, extension agents and KFMA economists who have received extensive training through K-State Research and Extension.

Farm Analysts use a financial planning and analysis software program designed to help producers understand their financial situation and make informed decisions. FINPACK provides tools to effectively use farm records to make business analysis, long-range goals and cash-flow planning as complete, easy and meaningful as possible.

Since the start of the program in the 1980's, Farm Analysts have helped more than one thousand farmers and ranchers throughout Kansas.

Farm Analysts have access to a vast system of experts with answers to complex questions. Visit www.AgManager.info, contact your local county agent or ag lender, or call Kansas Agricultural Mediation Services (1-800-321-FARM) to find out more about the Farm Analyst program.

The "Managing Your Farm Future" program strives to provide Farm Analyst services at a lower cost to the farm family. Follow-up consultations are available if workshop time is insufficient for the family's needs.

All information provided is strictly confidential.





#### With Farm Analysts Assisting From:

K-State Farm Analyst Program Kansas Farm Management Association **Riley County Extension** Wabaunsee County Extension Marshall County Extension **River Valley Extension District** Geary County Extension Central Kansas Extension District Post Rock Extension District Phillips-Rooks Extension District Midway Extension District Harper County Extension **Dickinson County Extension** Meadowlark Extension District Coffey County Extension **Butler County Extension** Graham County Extension Walnut Creek Extension District Pratt County Extension Lvon County Extension Twin Creeks District Marion County Extension Hamilton County Extension Kiowa County Extension Meade County Extension Marais des Cygnes Extension District **Douglas County Extension Brown County Extension** 

Kansas State University is committed to making its services, activities and programs accessible to all participants. If you have special requirements due to a physical, vision, or hearing disability, contact Rich Llewelyn, (785) 532-1504.

It is the policy of Kansas State University Agricultural Experiment Station and Cooperative Extension Service that all persons shall have equal opportunity and access to its educational programs, services, activities, and materials without regard to race, color, religion, national origin, sex, age or disability. Kansas State University is an equal opportunity organization. Issued in furtherance of Cooperative Extension Work, Acts of May K-State Research and Extension & the K-State Agricultural Economics Department present...

# Managing Your Farm Future

A workshop for intensive farm financial planning & increased farm sustainability in uncertain times



Kick-off Meeting Dec. 13th, 2016 6:00 pm—8:30 pm Pottorf Hall Manhattan, KS

Workshops to follow Jan. 10th or 11th, 2017



## **Program Description:**

The K-State Agricultural Economics Department, along with K-State Research and Extension, recognizes the financial stress that farmers and ranchers are experiencing due to low commodity prices and high input costs. We are currently seeing one of the lowest levels of farm profitability in history, with many parallels to the 1980's.

To be proactive in assisting farmers and ranchers through these difficult times, the "Managing Your Farm Future" program is being offered in Manhattan, KS. The goal of this program is to pair a farm family with a Farm Analyst, turning their farm records into financial statements to assess their current financial position. From there, strengths and weaknesses can be identified and alternative scenarios will be built to increase financial security and profitability.

Workshops will expose producers to the Farm Analyst program and provide services at a reduced cost. Participation is encouraged for those farmers and ranchers who are experiencing financial stress, or simply recognize the value of a farm financial consultation.

For more information, contact Robin Reid, K-State Agricultural Economics at 785-532-0964 or Greg McClure, Riley County Extension Agent at 785-537-6350.

# **Program Information:**

### Managing Your Farm Future Kick-off Meeting

#### Tuesday Dec. 13th, 2016

Pottorf Hall Riley County Fairgrounds Manhattan, KS 66503

Schedule:

6-6:30 pm – Registration & Dinner

6:45 pm - "The Farm Financial Situation" by Dr. Mykel Taylor, Assistant Professor, K-State Agricultural Economics

7:30 pm - "Overview of Financial Planning Workshops and FINPACK demonstration" by Duane Hund, Director of K-State Farm Analyst Program

8:30 pm - Wrap-up and Registration for Farm Financial Workshops available

No cost to attend but **RSVP is required by** Wednesday, Dec. 7th. Register online at www.riley.ksu.edu or call the Riley County Extension Office at 785-537-6350.



## One-on-One Farm Financial Consultation Workshops with a Farm Analyst

Offered Jan. 10th or 11th, 2017

# Appointments 8:00 am—Noon or 1:00-5:00 pm

Pottorf Hall Riley County Fairgrounds Manhattan, KS 66503

A Farm Analyst will work directly with your family using FINPACK software to assess your current financial position and possible changes your farm could make to increase farm profitability and cash flow. Your family will come away with a balance sheet, enterprise budgets, base business plan, and alternative business plan scenarios.

- Sign-up for appointment time at registration (at Kick-off meeting or call 785-537-6350)
- deadline to register is Dec. 19th, do not need to attend Kick-off meeting to participate
- Participation by all family members involved in the farm is encouraged
- \$150 fee due at registration
- Input forms to collect farm financial information must be submitted to the Riley County Extension Office by Jan. 3rd, 2017

All information provided by participants is strictly confidential. An envelope will be provided for sealed records to be turned in that will only be viewed by the Farm Analyst assigned to your family.